

April 6, 2006

PRESS RELEASE

ATHEX Board of Directors (Session of 05/04/06)

The Board of Directors of the Athens Exchange (ATHEX), during its session yesterday, decided the following modifications with regard to the modus operandi of its markets, which will become effective from 5th June 2006:

A. TRADING HOURS

- Formation of a first period of Continuous Trading for the "Medium & Small Cap" category, lasting 1 hour, i.e. from 11:30 am till 12:30 pm. The second period of Continuous Trading will not be changed, i.e. it will last 2:30 hours, from 14:00 till 16:30. This addition is realized taking into account that the interest of investors in the "Medium & Small Cap" category has been increased lately. The period for Pre-Agreed Trades will be from 11:30 am until 16:55.
- The period for the start of the pre-trading session is moved from 11:15 am to 11:00 am. In this way, the time required for the accumulation of orders for all trading categories is extended by 15 minutes in order to facilitate participation in this phase.
- For similar reasons, the ATHEX Board resolved to extend the period of the intermediate Auction that is carried out during the expiry date of derivative products (3rd Friday of the month) in the "Big Cap" category to 15 minutes (instead of 10 minutes that currently apply).
- During the last phase of the trading session, additional block trades will be allowed both at the average weighted price and the closing price. Transactions that are executed in this last phase of the trading session of the "Big Cap" category (16:45 – 17:00), will be carried out at the close (price that is determined by the call auction of 16:45), instead of the average weighted price of the trading session, which was used up to today, as it was found out that over 80% of trades during this period concerned block trades.

B. CHANGES OF THE ATHEX REGULATION

In addition, during yesterday's session, the ATHEX Board of Directors, approved the following changes in the Bylaws of the Athens Exchange, through which:

1. A new procedure is added for the carrying out of forced sales. This procedure was developed in order to serve the sales of tangible registered shares that are provided for by the current legislation in force. It is reminded that, according to the records of 22.2.06 of the Central Securities Depository (CSD) in Athens, there are 122 cases of companies, which small percentages of their registered shares have not been dematerialized.
2. The activation of Members of the Cyprus Stock Exchange (CSE) in the ATHEX is arranged within the context of the common platform of operation agreed between the two Exchanges.
3. The obligation of companies that participate in the "Big Cap" category to disclose information to the investing public via the Program of Intended Corporate Actions becomes more stringent. Specifically, in the Program of Intended Corporate Actions, all cases regarding the payment of an interim dividend and capital return should be announced.
4. A stricter framework is formed with respect to the way announcements of listed companies are stated and are released via the web page of the Athens Exchange.
5. The obligation of listed companies to disclose an analysis of their turnover, according to the STAKOD standard of the National Statistical Service of Greece, is abolished.

The aforementioned changes of the ATHEX Regulation are subject to the approval of the Hellenic Capital Markets Commission (HCMC).

Moreover, the ATHEX Board of Directors, during yesterday's session, approved:

A. The admission to trading of the:

- **24,400,000** common registered shares of the company "**EUROBANK PROPERTIES S.A.**", after it found out that the company's shares fulfill the adequate dispersion criterion. Out of the total number of shares to be admitted for trading, 7,290,066 shares were issued in the recent Public Offer (29/03/06-31/03/06) at an issue price of **EUR 15.60 per share**.
- **10,629,194** new common registered shares of the company "**EUROLINE INVESTMENTS S.A.**", which resulted from an increase of its share capital realized due to the merger by absorption of the company "**MARFIN GLOBAL INVESTMENTS CLOSED-END FUND S.A.**" (currently under liquidation). According to the determined shares' exchange ratios: a) each shareholder of "**EUROLINE INVESTMENTS S.A.**" exchanges 1 common registered share held, of nominal value of EUR 2.93 , for 0.80 new common registered share, of a new nominal value of EUR 3.63, b) each shareholder of "**MARFIN GLOBAL INVESTMENTS CLOSED-END FUND S.A.**" exchanges 1 common registered share held for 0.7216490291 new common registered share, of nominal value of EUR 3.63. The ATHEX Board of Directors was also informed about the change of the nominal value of the shares of the company "**EUROLINE INVESTMENTS S.A.**" from EUR 2.93 to **EUR 3.63**. The date for the temporary cease of trading of the 9,570,000 common registered shares of "**EUROLINE INVESTMENTS S.A.**" will be **7 April 2006**. The trading of the new shares, under their new par value of EUR 3.63 per share, will begin on **13 April 2006**.
- **2,670,367** new common registered shares of "**NATIONAL BANK OF GREECE S.A.**", which stemmed from its share capital increase realized due to the merger by absorption of the company "**ETHNIKI REAL ESTATE DEVELOPMENT & OPERATION OF GENERAL WAREHOUSES S.A.**". The shareholders of the absorbed company will receive the above-mentioned shares according to the following shares' exchange ratio: each shareholder of "**ETHNIKI REAL ESTATE DEVELOPMENT & OPERATION OF GENERAL WAREHOUSES S.A.**" (except for the absorbing company) will exchange 15 common registered shares held for 2 new common registered shares, of nominal value of EUR 5.00. The shareholders of the absorbing company "**NATIONAL BANK OF GREECE S.A.**" will sustain their existing number of shares (336,599,045 common registered shares) with a new par value of EUR 5.00 per share. The ATHEX Board of Directors was also informed about the change of the nominal value of the shares of the company "**NATIONAL BANK OF GREECE S.A.**" from EUR 4.80 to **EUR 5.00**. The trading of the new shares under their new par value of EUR 5.00 per share will commence on **10 April 2006**.

- **24,953,128** new common registered shares of the company "**AEGEK S.A.**", which resulted from the increase of its share capital carried out due to the merger by absorption of the companies "**EFKLIDIS TECHNICAL CO. S.A.**" and "**METON S.A.**". The shareholders of the absorbed companies will receive the aforementioned shares according to the following shares' exchange ratios: a) each shareholder of the absorbed company "**EFKLIDIS TECHNICAL CO. S.A.**" (except of the absorbing company) will exchange 1 common registered share held, of nominal value of EUR 1.19 for 0.271118857 new common registered shares of the absorbing company, of nominal value of EUR 2.43, that will be issued after the merger and b) each shareholder of the absorbed company "**METON S.A.**" (except of the absorbing company) will exchange 1 common registered share held, of nominal value of EUR 11.76 for 6.160421462 new common registered shares of the absorbing company, of a nominal value of EUR 2.43, that will be issued after the merger. The shareholders of the absorbing company "**AEGEK S.A.**" will sustain their existing number of shares (79,875,000 (CR) and 3,195,000 (PR)) with a new par value of EUR 2.43 per share. The ATHEX Board of Directors was also informed about the change of the nominal value of the shares of the company "**AEGEK S.A.**" from EUR 1.77 to **EUR 2.43**. The trading of the new shares under their new par value of EUR 2.43 per share will begin on **12 April 2006**.
- **6,451,200** new common registered shares of the company "**IMPERIO S.A.**", which derived from the decrease of the par value of the share, i.e. from EUR 0.60 (following its increase of EUR 0.49) to **EUR 0.30** (stock split). Beneficiaries of the new bonus shares, will be those, whose names will appear on the company's Shareholders' Register at the end of the trading session of the ATHEX on **10 April 2006**. The start date for the trading of the new bonus shares will take place on **20 April 2006**. The ATHEX Board of Directors was also notified about the share capital increase of the company "**IMPERIO S.A.**", carried out through an increase of the par value of its share from EUR 0.49 to EUR 0.60. The trading of shares under their final new par value of EUR 0.30 per share will begin on **11 April 2006**.
- **686,490** new common registered shares of the company "**EGNATIA BANK S.A.**", which resulted from the conversion of 686,490 bonds. The trading of the new shares will commence on **11 April 2006**.

B. The acquisition of a Market Maker's License of:

- The ATHEX Member, "**MERIT SECURITIES-INVESTMENT CO. S.A.**" for the exercise of market making on the shares of the listed company "**ETEM S.A.**", in order the aforesaid Member to continue providing market making services during the trading of shares of the above-mentioned listed company.

Finally, the ATHEX Board of Directors, during its session yesterday, was informed about the following:

- The increase of the par value of the share of the company "**Info-Quest S.A.**" from EUR 1.00 to EUR 2.4 and b) the decrease of the par value of the share of the same company, i.e. from EUR 2.4 to EUR 0.90, with a proportional return of EUR 1.50 per share through a cash payment to shareholders. The trading of the existing shares under their new par value of EUR 0.90 per share as well as the record date for the receipt of the aforesaid capital return will begin on **11 April 2006**.
 - The withdrawal of the company – ADEX Member "**PIRAEUS BANK S.A.**" as a Trader in the Derivatives Market of the ATHEX and that it would retain its capacity as an agent.
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