FIDAKIS SERVICE S.A. (former DORIKI S.A.)

BALANCE SHEET AS AT DECEMBER 31, 2003 (JANUARY 1 - DECEMBER 31,2003) - ATHENS P.C.S.A. Reg No. 13942/01NT/B/86/34/03

ASSETS	**Amounts in Euro 31/12/2003**			**Amounts in Euro 31/12/2002**		
	Acquisition cost	Accumulated	Net Book value	Acquisition Cost	Accumulated	Net Book value
B. FORMATION EXPENSES						
4. Other formation expenses	7.336,76	7.336,76	0,00	7.336,76	5.869,40	1.467,36
	7.336,76	7.336,76	0,00	7.336,76	5.869,40	1.467,36
C. FIXED ASSETS						
II. Tangible Assets						
3.Building - Technical works	620,00	90,00	530,00	0,00	0,00	0,00
5. Transport equipment	3.000,00	1.000,00	2.000,00	3.000,00	400,00	2.600,00
6. Furniture and other equipment	662,87	154,85	508,02	88,04	88,03	0,01
Total Tangible assets (CII)	4.282,87	1.244,85	3.038,02	3.088,04	488,03	2.600,01
III. Participations and other Long-term Receivables						
2. Participations in other entities			72.912,00			0,00
			72.912,00			0,00
Total Fixed Assets (CII+CIII)			75.950,02			2.600,01
D. CURRENT ASSETS						
I. Inventories						
1. Merchandise			225.096,07			242.034,12
5. Advances for goods in transit			0,00			3.422,66
			225.096,07			245.456,78
II. Receivables						
1. Trade debtors			1.115,99			2.664,31
11a. Receivables from the Greek Public Sector			116.557,60			122.147,88
			117.673,59			124.812,19
IV. Cash						
1. Cash on hand			5.308,58			416,51
3. Current & time deposits			20.102,85			14,17
			25.411,43			430,68
Total Current Assets (DI+DII+DIV)			368.181,09			370.699,65
E. PREPAYMENTS AND ACCRUED INCOME						
1. Prepaid expenses			193,75			205,28
GRAND TOTAL ASSETS (B+C+D+E)			444.324,86			374.972,30

SHAREHOLDERS EQUITY AND LIABILITIES	**Amounts in Euro 31/12/2003**	**Amounts in Euro 31/12/2002**
A. EQUITY		
I. Share Capital (390,000 shares of 2.94 euro each)		
1. Paid up capital	1.146.600,00	808.500,00
IV. Reserves		
1. Legal reserves	8.630,76	8.630,76
V. Retained Earnings		
Period's losses carried forward	-782.637,05	-176.948,92
Prior periods losses	-90.637,41	-605.688,13
	-873.274,46	-782.637,05
Total shareholders equity (AI+AIV+AV)	281.956,30	34.493,71
C. LIABILITIES		
II. Current liabilities		
1. Suppliers	157.966,52	318.413,25
2a. Cheques payables (postdated)	0,00	12.000,00
5. Taxes and duties payable	1.048,96	802,47
6. Social securities	2.783,08	2.680,58
11. Sundry creditors	0,00	5.179,77
Total Liabilities (CII)	161.788,56	339.076,07
D. ACCRUED EXPENSES AND DEFERRED INCOME		
2. Accrued expenses	580,00	343,16
3. Other credit transit balances	0,00	1.059,36
	580,00 #	1.402,52
SHAREHOLDERS EQUITY (A+B+C+D)	444.324,86 #	374.972,30

APPROPRATION ACCOUNT

	Amounts of Financial year 2003	Amounts of Financial year 2002
Net results (losses) for the year	-90.637,41	-605.688,13
Plus: Balance brought forward of previous years (losses)	-782.637,05 #	-176.948,92
Losses carried forward	-873.274,46	-782.637,05

PROFIT AND LOSS ACCOUNT AS OF DECEMBER 31st 2003 (1.1.04-31.12.03)

	Amounts of Financial period 1/1-31/12/2003		**Amounts of Previous period 1/1-31/12/2002**	
I. OPERATING RESULTS				
Net Turnover (Sales)		207.194,31		216.890,67
Less: Cost sales		177.823,71		144.300,64
Gross operating results (profit)		29.370,60		72.590,03
Less: 1. Administrative Expenses	18.049,34		17.223,54	
3. Distribution costs	101.508,25	119.557,59	133.994,37	151.217,91
Sub total (profit)		-90.186,99		-78.627,88
Less: 3. Interest charges and related expenses		50,96		17,14
Total operating results (profit)		-90.237,95		-78.645,02
II. Plus: Extraordinary Results				
Less: 1.Extraordinary and nonoperaing expenses		91,93		0,00
2.Extraordinary losses		0,00		525.575,76
3.Previous years expenses		307,53		0,00
OPERATING AND EXTRAORDINARY RESULTS (profits)		-90.637,41		-604.220,78
Less: Total Depreciation of fixed assets	2.224,18		1.867,35	
Less: Charged to the operating cost	2.224,18	0,00	400,00	1.467,35
NET RESULTS FOR THE PERIOD (PROFIT) BEFORE TAXES		-90.637,41		-605.688,13

Athens, February 3, 2004

CHAIRMAN OF THE BOARD OF DIRECTORS	MANAGING DIRECTOR	THE ACCOUNTANT
PANTOUSIS JOHN	**SIORIS KONSTANTINOS**	**VASILOGIANNAKOPOULOS GEORGIOS**