

**FY 2007 Key Figures**

- ❖ Sales ↑ **88.0%**
- ❖ EBITDA ↑ **153.3%**
- ❖ Net profit after tax & minorities ↑ **178.7%**
- ❖ Profit after tax & minorities ↑ **27.2%**

**FY P&L Highlights**

(000 €)	FY 2006	FY 2007
SALES	249,894	469,825
EBITDA	32,892	83,327
EATAM *	15,968	44,506
EATAM	97,061	123,443

\* Operating figures excluding extraordinary results from discontinued operations

**Key Developments**

- ❖ FY 2007 results of Neochimiki Group concluded with the turnover amounting €469.8 mil and EBITDA €83.3 mil marking an increase of 88% and 153.3% respectively over 2006, with Net Debt at € -17.9 mil.
- ❖ Successful completion of the merger via absorption of several of its subsidiaries supporting the restructuring of the Group and accomplishing significant economies of scale.
- ❖ Important acquisitions during the year: MONOKEM S.A., SINTRA S.A. and RAFINERIJA NAFTE BEOGRAD (RNB).
- ❖ During January 2008, Neochimiki completed the acquisition of the Serbian IHP Prahovo and its subsidiaries, that will be the flagship through which, the Group plans to expand further its activities in the Balkans along with a series of investments.

**Outlook**

- ❖ Based on FY 2007 financial results, the recent acquisitions that the Group has realized, combined with further penetration into the fertilizers, polymers, paints – coatings and base oils sectors, provide for the following FY 2008 guidance for the Group results:

Turnover: EUR 600 mil., EBITDA: EUR 100 mil. and Earnings After Tax & Minority Rights: EUR 60 mil.

- ❖ In order to maintain a more simple and flexible corporate structure the Group decided to proceed with the merger via absorption of 100% subsidiaries (LAMDA LAMDA S.A., PETROSOL S.A., NEOCHIMIKI INTERNATIONAL S.A. and MONOKEM S.A.)

**P&L HIGHLIGHTS & RATIOS**

		FY 2005	FY 2006	FY 2007	FY 2008 (E)
SALES	(000 €)	142,498	249,894	469,825	600,000
EBITDA	(000 €)	27,539	32,892	83,327	100,000
EATAM	(000 €)	12,620	* 15,968	* 44,506	60,000
EPS	(€)	0.35	0.44	1.24	1.67
P/E	(x)	49.92	39.45	14.16	10.50
P/BV	(x)	9.38	3.23	2.11	1.72
EV/EBITDA	(x)	27.40	25.91	7.35	5.97
ROE	(%)	18.8%	8.2%	14.9%	16.4%

**Financial Calendar**

AGM	24/03/08
Dividend Beneficiaries	31/03/08
Ex - Dividend	01/04/08
Dividend Payment	09/04/08

Financial ratios calculated with year end number of shares (36,000,000) and at share price € 17.50 (26/02/2008).

\*Operating figures excluding extraordinary results from discontinued operations.

## Consolidated Income Statement

(FY: December) (M €)	Q1 2006	Q2 2006	Q3 2006	Q4 2006	FY 2006	Q1 2007	Q2 2007	Q3 2007	Q4 2007	FY 2007
Net Sales	45.7	51.0	57.6	95.7	249.9	74.7	96.6	114.1	184.4	469.8
Cost of Goods Sold	-37.0	-40.4	-47.5	-70.1	-195.1	-51.7	-65.5	-70.2	-144.8	-332.2
Gross Profit	8.7	10.5	10.0	25.7	54.8	23.0	31.1	43.9	39.7	137.6
Other Revenues-(Expenses)	0.2	0.3	3.9	-3.8	0.5	0.5	0.2	0.6	2.4	3.7
SG&A Expenses	-5.2	-6.3	-5.9	-10.4	-27.8	-13.5	-18.1	-21.1	-21.0	-73.8
EBITDA	4.7	5.5	9.1	13.6	32.9	14.1	16.8	27.3	25.2	83.3
Depreciation	-1.0	-1.0	-1.2	-2.1	-5.3	-4.1	-3.6	-3.9	-4.1	-15.7
EBIT	3.6	4.5	7.9	11.4	27.6	10.0	13.2	23.3	21.1	67.6
Total Financial Results	-1.4	-1.5	-2.2	-1.5	-6.5	-3.4	-1.1	-2.2	-2.1	-8.8
EBT *	2.3	3.0	5.7	10.0	21.0	6.6	12.1	21.1	19.0	58.9
Taxation	-0.7	-0.4	-1.5	-2.3	-4.9	-1.7	-2.9	-3.3	-6.2	-14.1
Profit/ loss after tax from continuous operations	1.6	2.6	4.3	7.7	16.1	4.9	9.2	17.8	12.8	44.8
Profit/ loss after tax from discontinued operations	2.9	3.1	4.1	3.3	13.3	2.7	0.0	0.0	0.0	2.7
Profits from the sale of participation in subsidiary	49.0	0.0	0.0	25.0	73.9	78.0	0.0	0.0	0.0	78.0
Profit/ loss after tax from continuous & discontinued operations	53.4	5.6	8.4	35.9	103.3	85.6	9.2	17.8	12.8	125.5
Minorities	0.2	1.3	2.3	2.5	6.3	1.8	0.0	0.0	0.3	2.0
EAT & Minorities	53.2	4.3	6.1	33.4	97.1	83.9	9.2	17.8	12.6	123.4

Margin Analysis %	Q1 2006	Q2 2006	Q3 2006	Q4 2006	FY 2006	Q1 2007	Q2 2007	Q3 2007	Q4 2007	FY 2007
Gross Profit	19.0%	20.6%	17.4%	26.8%	21.9%	30.8%	32.2%	38.5%	21.5%	29.3%
SG&A Expenses	11.4%	12.3%	10.3%	10.9%	11.1%	18.0%	18.7%	18.5%	11.4%	15.7%
EBITDA	10.2%	10.9%	15.9%	14.2%	13.2%	18.8%	17.4%	23.9%	13.7%	17.7%
EBIT	8.0%	8.9%	13.8%	12.0%	11.0%	13.4%	13.7%	20.4%	11.4%	14.4%
EBT	5.0%	5.9%	10.0%	10.4%	8.4%	8.9%	12.5%	18.5%	10.3%	12.5%
EAT & Minorities	116.5%	8.5%	10.6%	34.9%	38.8%	112.3%	9.5%	15.6%	6.8%	26.3%

Period / Period %	Q1 2006	Q2 2006	Q3 2006	Q4 2006	FY 2006	Q1 2007	Q2 2007	Q3 2007	Q4 2007	FY 2007
Net Sales	86.5%	62.9%	51.4%	96.6%	75.4%	63.6%	89.5%	98.2%	92.7%	88.0%
Gross Profit	6.1%	22.8%	-6.0%	65.4%	27.9%	165.6%	195.7%	338.2%	54.7%	151.0%
SG&A Expenses	30.7%	55.2%	12.9%	6.6%	20.7%	158.8%	189.3%	256.8%	102.2%	165.3%
EBITDA	-20.8%	-15.1%	26.2%	71.8%	19.4%	201.4%	203.1%	198.6%	86.0%	153.3%
EBIT	-15.3%	-1.4%	43.1%	87.0%	34.0%	174.6%	192.3%	193.7%	84.2%	145.4%
EBT	-27.3%	-8.3%	41.6%	119.8%	39.9%	189.7%	304.2%	267.1%	90.7%	180.2%
EAT & Minorities	1893.1%	47.0%	92.5%	770.6%	669.1%	57.7%	112.2%	192.4%	-62.4%	27.2%

\* Operating figures excluding extraordinary results from discontinued operations.

## Consolidated Balance Sheet

(in 000. €)

### ASSETS

#### Non-current Assets

	FY 2005	FY 2006	FY 2007
Property, plant and equipment	164,584	346,275	258,506
Intangible Assets	11,234	16,529	33,638
Other long-term receivables	178	219	1,767
Deferred taxes	431	1,152	1,612
<b>Total Non-Current Assets</b>	<b>176,427</b>	<b>364,175</b>	<b>295,523</b>

#### Current Assets

Inventories	36,672	50,385	42,793
Trade and other receivables	24,298	73,498	53,861
Financial assets at fair value through profit and loss	74	0	0
Cash and Cash equivalents	4,813	22,041	110,224
<b>Total Current Assets</b>	<b>65,857</b>	<b>145,924</b>	<b>206,878</b>
<b>TOTAL ASSETS</b>	<b>242,284</b>	<b>510,099</b>	<b>502,401</b>

### EQUITY & LIABILITIES

#### Capital & Reserves

Share Capital	10,800	10,800	10,800
Share premium	5,677	5,677	5,677
Escalation differences & other reserves	44,511	142,337	247,461
Retained earnings	2,066	2,175	30,566
Minority Rights	4,131	33,794	3,956
<b>Total Equity</b>	<b>67,185</b>	<b>194,783</b>	<b>298,460</b>

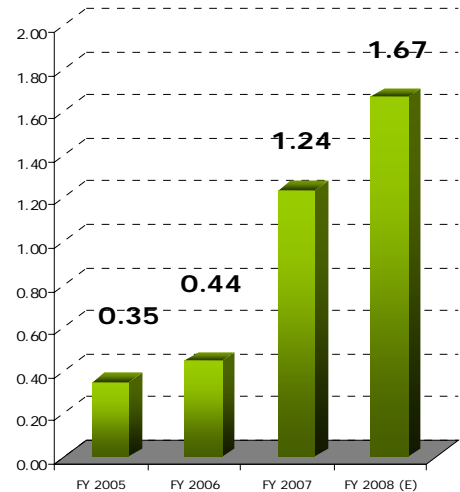
#### Long-term Liabilities

Loans	120,083	164,500	92,331
Deferred taxes	3,618	5,049	8,787
Personnel dismissal and retirement compensation provision	137	1,873	1,213
Other long-term liabilities	29	48	86
<b>Total Long-term Liabilities</b>	<b>123,867</b>	<b>171,470</b>	<b>102,417</b>

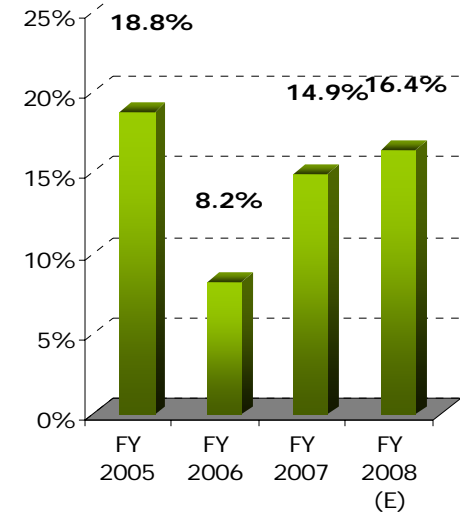
#### Short-term Liabilities

Trade accounts payable & other liabilities	38,263	58,196	86,650
Short-term borrowings	9,184	79,672	0
Income taxes payable	3,785	5,978	14,874
<b>Total Short-term Liabilities</b>	<b>51,232</b>	<b>143,846</b>	<b>101,524</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>242,284</b>	<b>510,099</b>	<b>502,401</b>

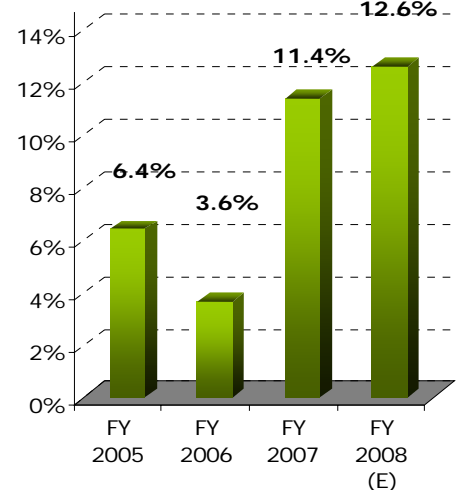
## EPS



## ROE



## ROIC



\* Operating figures excluding extraordinary results from discontinued operations

This presentation contain forward-looking statements. These forward-looking statements are based upon current expectations and assumptions regarding anticipated developments and other factors affecting the Group. They are not historical facts, nor are they guarantees of future performance. Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause actual results to differ materially from those expressed or implied by these forward-looking statements. Further details of potential risks and uncertainties affecting NEOCHIMIKI Group are described in the NEOCHIMIKI's filings with the Athens Stock Exchange. These forward-looking statements speak only as of the date of this presentation.