

Athens, April 11, 2006

PRESS RELEASE



**PRESENTATION OF NEOCHIMIKI L.V. LAVRENTIADIS S.A.
TO THE ASSOCIATION OF MEMBERS OF THE ASE**

On Monday, April 10, 2006 NEOCHIMIKI L.V. LAVRENTIADIS S.A. made a presentation to the Association of Members of the ASE.

The company was represented by the Managing Director, Mr. Lavrentis Lavrentiadis, and the Chief Financial Officer, Mr. John Papavassiliou.

The presentation began with Mr. Lavrentiadis making a brief allusion to the **main activities** of NEOCHIMIKI L.V. LAVRENTIADIS, which are the distribution of chemical raw materials and the production of detergents for multinationals and private label companies.

Then, an allusion was made to the completion of the merger of NEOCHIMIKI's subsidiary, LAMDA DETERGENT S.A., with the company formerly named BALLIS CHEMICALS S.A., as well as to the successful sale through private placement of shares owned by NEOCHIMIKI and its subsidiaries representing approximately 43% of the share capital to foreign institutional investors, something which proves the trust shown by the investing public to the company's growth perspectives.

Next, Mr. Lavrentiadis made a long reference to the group's **business units**. Special allusion was made to the company's activities outside Greece and mainly in the wider area of **Southeast Europe** through its subsidiaries in Romania, Bulgaria, Serbia, Germany and Cyprus. In 2005, 17% of consolidated sales stemmed from foreign sales, while within 2006 this percentage is expected to rise to 18.6%.

Moreover, Mr. Lavrentiadis presented the company's **facilities** which consist of three production units in Atalanti, Avlida and Thessalonica, while the administration headquarters are in Athens.

Going on with the presentation, the CFO, Mr. Papavassiliou, referred to the consolidated FY 2005 financial figures and the provisions of the management for the financial year 2006.

More specifically, **consolidated sales** rose by 72% at € 142.5 mil. over € 82.9 mil. in 2004.

Gross profit on a consolidated basis for 2005 marked an increase of 73.2% and amounted to € 46.6 mil. over € 26.9 mil. in the respective period last year.

Respectively, in 2005 earnings before interest, tax and depreciation (**EBITDA**) rose by 52.7% at € 27.5 mil. over € 18 mil. in 2004.

Profit before tax marked an increase of 72.4% for the year 2005 and amounted to € 15 mil. over € 8.7 mil. in 2004. Finally, **earnings after tax and minorities** amounted to € 12.6 mil. over € 7.7 mil. in 2004 posting an increase of 63.6%.

Finally, at the closing of the presentation an extensive allusion was made to the management's estimates regarding **2006** figures. More specifically, estimates are that the turnover will be increased by 89% at € 270 mil. thanks to a significant increase in sales of both the production and distribution branches. Moreover, profit before tax is expected to rise by 90%, while earnings after tax and minorities are expected to mark an increase of 48% at € 18.7 mil., which according to IFRS will include capital gains of € 50 mil. from the private placement of LAMDA DETERGENT's shares and will eventually stand at € 68 mil.