

Decisions of the Annual Ordinary Shareholders Meeting – The company announces that the Annual Ordinary Shareholders Meeting was held on 14/6/2006 and was attended by 9 shareholders representing 18,790,641 shares out of the total 36,000,000 shares (equal to 52.19%). During the Shareholders Meeting the following matters on the agenda were discussed and decided upon. More specifically: 1) The Shareholders Meeting unanimously approved the annual company and consolidated financial statements (as amended and re-published according to the Clarifying Directive No 118ΑΠ/23-3-2006 of the Accounting Standardization and Auditing Commission (ELTE) and the announcement as of 24/3/2006 of the Hellenic Capital Market Commission regarding the annual financial data and information as of 31.12.2005), the Auditor's Report and Management Report of the Board of Directors for the financial year 2005. 2) The Shareholders Meeting unanimously approved of the profit appropriation for the year 2005, i.e. the dividend distribution of a total amount of 1,007,025.71 Euro which corresponds to dividend 0.028 euro per share for the year 2005. Eligible to receive dividend payment are company shareholders at the end of the trading session of the Athens Stock Exchange of Friday 30/06/2006. From Monday July 3 2006 the company's shares will be traded in the Athens Stock Exchange with no right for dividend for the year 2005. The dividend payment date was set for July 11<sup>th</sup> 2006. The method of payment will be announced by press and through the Athens Stock Exchange 3) The Shareholders Meeting unanimously decided the discharge of all members of the BoD from any liability regarding the actions of 2005. 4) The Shareholders Meeting unanimously elected an Ordinary and a Deputy Certified Auditor-Accountant for the year 2006 (01/01/2006 till 31/12/2006). 5) The Shareholders Meeting unanimously approved of the fees and remunerations of the BoD members for the past year 2005 and determined the fees and remunerations of the BoD members for the current year, as well as the fee of the Managing Director. 6) The Shareholders Meeting unanimously decided and elected a new Board of Directors and elected two independent non-executive members according to Law 3016/2002 who will participate to the new BoD. More specifically, the new BoD consists of: Lavrentios Lavrentiadis, Theodoros Lytras– independent member, Evaggelos Lytras, Grigorios Kyritsakas, Smaragda Liarmakopoulou – independent member. The term of service of the BoD ends on 13/06/2011.7) There were no other issues or announcements.