

Mr. Lavrentis Lavrentiadis, the main shareholder of NEOCHIMIKI L.V. LAVRENTIADIS S.A., on June 23, 2006 disposed 5.796.000 shares at a total amount of 72.565.920 Euro to more than 30 foreign institutional investors from all over Europe, through a private placement by Sal.Oppenheim and Piraeus Securities. As a result, his stake is reduced from 50,10% to 34%, which still ensures the control of the company.

Mr. Lavrentiadis is also invested in several other companies with different activities from NEOCHIMIKI's which is still considered to be his core activity. The step he did today enables him to further develop his diversified portfolio into non-core activities.