



ANNOUNCEMENT

DIVIDEND PAYMENT FOR THE YEAR 2005

According to articles 279 and 329 of the ATHEX Regulation, the company "NEOCHIMIKI L.V. LAVRENTIADIS S.A." announces that during the Annual Ordinary Shareholders' Meeting held on June 14, 2006 it was decided to distribute a dividend of 0.028 Euro per share for the financial year 2005.

Eligible to receive dividend payment are company shareholders at the end of the trading session of the ATHEX as of Friday, June 30, 2006. From Monday, July 3, 2006 the company's shares will be traded in the ATHEX with no right for dividend for the year 2005.

Dividend payment will start on Tuesday, July 11, 2006 from the paying bank "PIRAEUS BANK S.A." (Institutional Investors and Ownership Department of Piraeus Bank, 4 Aristidou street, 1st floor, Athens, Postal code 105 59), to the beneficiaries as follows:

1. Through the operators in the Dematerialized Securities System, according to article 329 of the ATHEX Regulation and the more detailed information provided for in the DSS Operation Regulation (responsible person in Piraeus Bank is Mr. G. Altis tel. +30 210- 32 88 747)
2. Through the branch network of Piraeus Bank, for the shareholders who have asked the exception of their operator in the DSS or who hold their shares in the special account at the DSS,
3. For the beneficiaries who for several reasons have not been able to collect their dividend through their operators, dividends may be collected through the branch network of "PIRAEUS BANK S.A." from July 18, 2006.

In the cases 2 and 3, shareholders must announce their code number in the Dematerialised Securities System and present their identification card, either in person or through an authorized representative till December 31st 2006.

After that date (December 31, 2006), each beneficiary not having collected the dividend may be able to collect it only at the company's central offices (34, Pentelis Street, P. Faliro, Postal Code 175 64) and within five years as provided for by law.

The relevant receipts for the tax office and the shareholder will be handed out by the Operators, Banks, Securities Companies. In case the dividend is collected as described in cases 2 and 3, the receipts for the tax office and the shareholders will be handed out by Piraeus Bank.

For further information, Shareholders may contact the company's Shareholders' Department tel. +30 210 9460400.

P. Faliro,

26 June 2006,

The Board of Directors