



PRESS RELEASE

Financial results of S&B industrial Minerals S.A. in the first half of 2007

14.5% increase in Sales and 42.5% in Net Profits

Consolidated sales, operating profits and net profits of the S&B Group of companies showed increases of 14.5%, 29.4% and 42.5% respectively in the first half of 2007, compared to the corresponding period of 2006. More specifically, the consolidated sales revenue of the Group went up to €264.95 million, versus €231.40 million in the first half of 2006, while operating profits reached €26.82 million from €20.73 million. The net profits (after tax), positively influenced also by lower financial costs and an improved effective tax rate, went up to €17.22 million from €12.08 million in the same period of 2006.

In the Industrial Minerals Activities, during the period January - June 2007, sales were increased by 16% and operating profits by 32.4% compared to the first half of 2006. More specifically, consolidated sales went up to €203.78 million from €175.61 million and operating profits rose to €23.01 million from €17.38 million. These increases are the result of significant organic growth (plus 10.3% in sales), the consolidation from the 1st of May 2007 of CEBO's (50% stake recently acquired) financial results, and the, for the first time, full consolidation of accounts of the continuous casting fluxes activities (STOLLBERG) in Asia (China and Korea).

In the Commercial Activities (through the subsidiaries MOTODYNAMICS S.A. and ERGOTRAK S.A.), total sales for the first quarter 2007 showed an increase of 9.7%, reaching €61.32 million from €55.91 million. Accordingly, the operating profits from these activities increased by 12.5% reaching €3.54 million compared to €3.14 million in the first half of 2006.

S&B's Chief Executive Officer, Mr. Efthimios O. Vidalis commenting on the financial results of the first half of 2007, as well as the Group's overall performance, noted: "The good results of the first half support our optimism for the full year. Despite some uncertainties, the markets where we are operating show good prospects and our efforts for development are bearing fruit. We steadily and consistently continue our developmental activities".

The relevant financial statements will be published in the Press as well as uploaded in the company's website www.sandb.com on Friday, August 31, 2007.

Corporate Social Responsibility & Communication Department
August 30, 2007

S&B Industrial Minerals S.A. is the mother company of a multinational Group of companies, its main purpose being to provide innovative industrial solutions by developing and transforming natural resources into value creating products. Utilizing the multiple properties of industrial minerals, S&B offers a portfolio of customized solutions for a broad range of applications (including foundry, steel-making, construction & building materials, metallurgy and horticulture), operating responsibly and adhering to the sustainable development principles of the triangle: economy - society - environment. It holds leading positions in its main sectors (bentonite, perlite, bauxite and casting fluxes). S&B was established in Greece in 1934, is listed on the Athens Stock Exchange, is active in 23 countries across 5 continents, has a Group turnover of over Euro 450 million, and employs around 2,200 people worldwide. For more information, please visit S&B's website at the address www.sandb.com.