



**INVITATION TO THE ANNUAL ORDINARY GENERAL MEETING  
OF SHAREHOLDERS OF SOCIÉTÉS ANONYMES S&B  
INDUSTRIAL MINERALS S.A.**

Pursuant to the provisions for Sociétés Anonymes and the company's Articles of Association, the Board of Directors invites the Shareholders to the Ordinary General Meeting to be held on Thursday, June 1<sup>st</sup> 2006 at 13:00 hours, in the conference hall of the company's headquarters on 15 Andrea Metaxa Street, 145 64 in Kiffisia.

**Agenda Items**

1. Submission and approval of the annual financial statements for the fiscal year 2005 along with the relevant reports of the Board of Directors and the Auditors.
2. Discharge of the members of the Board of Directors and Auditors from any liability for the fiscal year 2005.
3. Election of regular and substitute Auditors and determination of their remuneration, for the fiscal year 2006.
4. Approval of the distribution of profits.
5. Approval of remuneration of the members of the Board of Directors.
6. Expansion of the company's scope of activities and amendment of article 2 of the Articles of Association.
7. Buy back of shares according to article 16 par. 5 of Law 2190/20, which is in force as amended, in order to support the share's stock value.
8. Share capital increase through issuance of new shares, to be distributed to the company's personnel according to article 1 par. 2 of the Presidential Decree 30/1988, through capitalization of undisposed profits and modification of articles 4 and 5 of the company's Articles of Association.
9. Approval of share distribution program to members of the Board of Directors and employees through stock options, in accordance with article 13, paragraph 9 of Law 2190/1920, which is in force as amended.
10. Approval for the drawing up/amendment of agreement with individuals as per article 23<sup>a</sup> of Law 2190/1920.

Shareholders wishing to participate in the General Assembly, must block all or part of their shares - through their Operator in the Dematerialized Securities System (S.A.T.) or (if their shares are in the Special Account of S.A.T.) through the Central Depository S.A. and submit the relevant certification for the Blocking of their Shares to the Company's Shareholders Department, on 15 Andrea Metaxa Street, in Kifisia, or to one of the chartered Greek Banks, at least five (5) days prior to the General Assembly. Any proxy and representation documents must be submitted within the same deadline.

Athens, May 10, 2006  
By order of the Board of Directors  
THE MANAGING DIRECTOR

EFTHIMIOS VIDALIS