



PRESS RELEASE

Financial Results of S&B Industrial Minerals S.A. for the nine months of 2006

7.5% increase in sales and 12.8% in net profits

Consolidated sales and net profits of the S&B Industrial Minerals S.A. Group of Companies showed increase of 7.5% and 12.8% respectively in the nine-month period (January-September) of 2006. More specifically, the consolidated sales of the S&B Group reached €345.38 million compared to €321.36 million, while profits net of taxes rose to €19.46 million from €17.25 million in the corresponding period of 2005. Also, operating profits increased by 9.4% amounting to €32.98 million versus €30.15 million.

In the Industrial Minerals Activities (representing close to 80% of Group revenue) consolidated sales increased by 4.3%, reaching €265.3 million from €254.4 million in the corresponding period of last year, while operating profits went up by 9.1% to €28.05 million versus €25.71 million. The improved profitability from these Activities, despite the increased global competition and the higher energy costs than in 2005, is attributed to organic top line growth, the pricing policy followed and better product mix.

In the Commercial Activities (Motodynamics S.A. and Ergotrak S.A.), for the January-September period of 2006, a sales increase of 19.5% was recorded, to €80.23 million from €67.13 million in the corresponding period of the previous year. Operating profits from these Activities amounted to €4.54 million, up by 3.8% from the €4.38 million in the nine-months of 2005.

S&B's Chief Executive Officer Efthimios O. Vidalis, referring to the January-September 2006 financial results, noted: "The nine-month S&B results, paced by the Industrial Minerals Activities, confirm our expectations for steady organic growth and profits for the year 2006 above those of 2005, excluding non recurring items".

The relevant financial statements will be published in the Press and will be uploaded in the Company's website www.sandb.com on Thursday, November 16, 2006.

Corporate Social Responsibility & Communication Department
November 15, 2006

S&B Industrial Minerals S.A. is a multinational Group of companies, its purpose being to provide innovative industrial solutions by developing and transforming natural resources into value creating products. Utilizing the multiple properties of industrial minerals, S&B offers a portfolio of customized solutions for a broad range of applications (including foundry, steel-making, construction & building materials, metallurgy and horticulture), operating responsibly and adhering to the sustainable development principles of the triangle: economy - society - environment. It holds leading positions in its main sectors (bentonite, perlite, bauxite and casting fluxes). S&B was established in Greece in 1934, is listed on the Athens Stock Exchange, is active in 22 countries across 5 continents, it has a Group turnover of Euro 420 million, and employs around 2,200 people worldwide. For more information, please visit S&B's website at the address www.sandb.com.