



PRESS RELEASE

8.1% increase of consolidated sales in the first half of 2006 for S&B Industrial Minerals S.A.

Consolidated sales of S&B Industrial Minerals S.A. showed an 8.1% increase during the first half of 2006 as compared to last year's corresponding period. More specifically, consolidated sales of the S&B Group amounted to €231.4 million compared to €214.1 million in the first half of 2005. Profits before tax, financial and investment results amounted to €20.73 million in comparison to €21.34 million in the first half of 2006 (down 2.9%) and net profits stood at €12.08 million versus €12.65 million (down 4.5%).

In the Industrial Minerals activities, consolidated sales in the period January - June 2006 rose to €175.61 million, up by 2.3% compared to €171.67 million in the same period of 2005. Operating profits from these activities amounted to €17.38 million compared to €18.81 million in the first half of last year, down by 7.6% mainly due to circumstantial factors.

In the Commercial Activities (Motodynamics S.A. and Ergotrak S.A.) increases of 31.4% in sales and of 16.2% in operating profits were recorded in the first half of 2006 as compared to the same period of 2005. More specifically, sales in these activities reached €55.91 million (from €42.54 million) and operating profits €3.14 million (from €2.71 million).

S&B's Chief Executive Officer, Mr Efthimios O. Vidalis commenting on the financial results of the first half of 2006 and the Group's overall performance noted: "The results for the first semester of 2006 were in line with our forecast; for the full year we expect our profitability to be above that of 2005, excluding non recurring items. The Group's developmental activities continue steadily with consistency and discipline to the strategic goals we have formulated".

The relevant financial statements will be published in the Press as well as uploaded in the company's website www.sandb.com on Thursday, August 31, 2006.

Corporate Social Responsibility & Communication Department
August 30, 2006

S&B Industrial Minerals S.A. is a multinational Group of companies, its purpose being to provide innovative industrial solutions by developing and transforming natural resources into value creating products. Utilizing the multiple properties of industrial minerals, S&B offers a portfolio of customized solutions for a broad range of applications (including foundry, steel-making, construction & building materials, metallurgy and horticulture), operating responsibly and adhering to the sustainable development principles of the triangle: economy - society - environment. It holds leading positions in its main sectors (bentonite, perlite, bauxite and casting fluxes). S&B was established in Greece in 1934, is listed on the Athens Stock Exchange, is active in 22 countries across 5 continents, it has a Group turnover of Euro 420 million, and employs around 2,200 people worldwide. For more information, please visit S&B's website at the address www.sandb.com.