



PRESS RELEASE

Financial results of S&B Industrial Minerals S.A. for the first quarter 2006

8.4% increase in Sales and 17.2% in Net Profits

Consolidated sales and net profits of the S&B Group of companies showed increases of 8.4% and 17.2% respectively in the first quarter of 2006, compared to the corresponding period of 2005. More specifically, the consolidated sales revenue of the Group amounted to €104.49 million, compared to €96.38 million, and the net profits reached €6.09 million versus €5.20 million.

In the Industrial Minerals Activities sector (representing 80% of Group sales) consolidated sales were at €85.01 million, up by 4.2% from the €81.55 million of the first quarter of the previous year, while EBITDA showed an increase of 6.4% reaching €15.98 million from €15.02 million.

The Commercial Activities sector (MOTODYNAMICS S.A. and ERGOTRAK S.A.) had a very strong rebound in the first quarter of 2006 compared to the corresponding period of the previous year. Consolidated sales were increased by 31.9% reaching €19.56 million (from €14.83 million), and EBITDA stood at €204 thousand versus €76 thousand in the first quarter of 2005.

S&B's Chief Executive Officer, Mr Efthimios O. Vidalis commenting on the financial results of the first quarter of 2006 noted: "The positive results of the S&B Group of companies for the first quarter of this year are according to our expectations and attest to our Group's steady growth course and potential".

Corporate Social Responsibility & Communication Department
May 17, 2006

S&B Industrial Minerals S.A. is a multinational Group of companies, its purpose being to provide innovative industrial solutions by developing and transforming natural resources into value creating products. Utilizing the multiple properties of industrial minerals, S&B offers a portfolio of customized solutions for a broad range of applications (including foundry, steel-making, construction & building materials, metallurgy and horticulture), operating responsibly and adhering to the sustainable development principles of the triangle: economy - society - environment. It holds leading positions in its main sectors (bentonite, perlite, bauxite and casting fluxes). S&B was established in Greece in 1934, is listed on the Athens Stock Exchange, is active in 22 countries across 5 continents, it has a Group turnover of Euro 420 million, and employs around 2,200 people worldwide. For more information, please visit S&B's website at the address www.sandb.com.