



BANK OF GREECE
EUROSYSTEM
FINANCIAL STATEMENT
31st January 2007
in euro

| ASSETS | | LIABILITIES | |
|--|------------------------------|--|------------------------------|
| 1. Gold and gold receivables | 2.211.405.633 | 1. Banknotes in circulation | 14.481.293.610 |
| 2. Claims on non-euro area residents denominated in foreign currency | 369.982.034 | 2. Liabilities to euro area credit institutions related to monetary policy operations denominated in euro | 3.568.901.042 |
| 2.1 Receivables from the IMF | 110.097.801 | 2.1 Current accounts (covering the minimum reserve system) | 3.568.901.042 |
| 2.2 Balances with banks and security investments, external loans and other external assets | 259.884.233 | 2.2 Deposit facility | 0 |
| 3. Claims on euro area residents denominated in foreign currency | 370.513.115 | 3. Other liabilities to euro area credit institutions denominated in euro | 22.195.000 |
| 4. Claims on non-euro area residents denominated in euro | 465.064.862 | 4. Liabilities to other euro area residents denominated in euro | 976.100.221 |
| 4.1 Balances with banks, security investments and loans | 465.064.862 | 4.1 General government | 936.491.995 |
| 4.2 Claims arising from the credit facility under ERM II | 0 | 4.2 Other liabilities | 39.608.226 |
| 5. Lending to euro area credit institutions related to monetary policy operations denominated in euro | 5.920.359.504 | 5. Liabilities to non-euro area residents denominated in euro | 868.591.473 |
| 5.1 Main refinancing operations | 4.208.213.500 | 6. Liabilities to euro area residents denominated in foreign currency | 92.960.223 |
| 5.2 Longer-term refinancing operations | 1.712.146.004 | 7. Liabilities to non-euro area residents denominated in foreign currency | 111.747.203 |
| 6. Other claims on euro area credit institutions denominated in euro | 961.762.124 | 7.1 Deposits and other liabilities | 111.747.203 |
| 7. Securities of euro area residents denominated in euro | 6.812.575.488 | 7.2 Liabilities arising from the credit facility under ERM II | 0 |
| 8. General government debt denominated in euro | 8.744.577.057 | 8. Counterpart of special drawing rights allocated by the IMF | 118.206.311 |
| 9. Intra-Eurosystem claims | 1.439.074.825 | 9. Intra-Eurosystem liabilities | 12.729.877.488 |
| 9.1 Participating interest in the ECB | 392.479.496 | 9.1 Liabilities related to promissory notes backing the issuance of ECB debt certificates | 0 |
| 9.2 Claims equivalent to the transfer of foreign reserves to the ECB | 1.046.595.329 | 9.2 Net liabilities related to transactions with the ESCB (TARGET) | 12.059.241.553 |
| 9.3 Claims related to promissory notes backing the issuance of ECB debt certificates | 0 | 9.3 Other liabilities within the Eurosystem | 670.635.935 |
| 9.4 Net claims related to transactions with the ESCB (TARGET) | 0 | 10. Other liabilities | 824.516.084 |
| 9.5 Other claims within the Eurosystem | 0 | 11. Provisions | 1.052.317.506 |
| 10. Other assets | 8.869.178.854 | 12. Revaluation accounts | 650.577.775 |
| 10.1 Tangible and intangible fixed assets | 754.874.056 | 13. Capital and reserves | 667.209.560 |
| 10.2 Other financial assets | 6.873.700.070 | 13.1 Capital | 88.994.690 |
| 10.3 Sundry | 1.240.604.728 | 13.2 Ordinary reserve | 88.994.690 |
| | | 13.3 Extraordinary reserve | 19.000.000 |
| | | 13.4 Special reserve from the revaluation of land and buildings under Law 3229/2004 | 470.018.863 |
| | | 13.5 Special reserves | 201.317 |
| TOTAL ASSETS | <u>36.164.493.496</u> | TOTAL LIABILITIES | <u>36.164.493.496</u> |
| OFF-BALANCE-SHEET ITEMS | | | |
| 1. Investments in Greek government securities relating to the management of the "Common capital of legal persons in public law and social security funds" according to Law 2469/97 | 18.684.704.334 | | |
| 2. Investments in Greek government securities and other securities relating to the management and custody of funds of public entities, social security funds and private agents | 10.703.627.339 | | |
| 3. Other off-balance-sheet items | 8.295.306.536 | | |
| TOTAL OFF - BALANCE - SHEET ITEMS | <u>37.683.638.209</u> | | |

Notes: Under Article 54A of the Bank's Statute, financial statements were drawn up in compliance with the accounting rules and techniques determined by the European Central Bank (ECB) and applying to the members of the European System of Central Banks (ESCB).

Athens, 7 May 2007

THE GOVERNOR
NICHOLAS C. GARGANAS

THE DIRECTOR OF THE ACCOUNTS DEPARTMENT
DIMITRIOS E. MATSIMANIS