



**CAPITAL LINK LAUNCHES
A SERIES OF STOCKMARKET MARITIME INDICES**

New York, N.Y. – June 29, 2009. Capital Link, Inc. a New York based Investor Relations and Advisory firm with a strategic focus on shipping, announced the launching of a series of stockmarket Maritime Indices.

The Indices track the performance of the stocks of listed shipping companies as follows:

Capital Link Maritime Indices	Focus
Main Index	
Capital Link Maritime Index	Includes all US listed shipping companies
Sector Indices	
Capital Link Dry Bulk Index	Includes all US listed Dry Bulk companies
Capital Link Tanker Index	Includes all US listed Tanker companies
Capital Link Container Index	Includes all US listed container shipping companies
Capital Link LNG / LPG Index	Includes all US listed LNG / LPG companies
Capital Link Mixed Fleet Index	Includes all US listed companies operating in more than one sector
Capital Link Maritime MLP Index	Includes all US listed shipping MPLs

Nicolas Bornozis, President of Capital Link stated: "The objective of these indices is to enable investors, as well as all shipping market participants, to better track the performance of individual listed shipping stocks, as well as of the shipping industry and specific sectors. The Indices currently focus only on companies listed on US Exchanges, as the United States is by far the largest and most liquid market for listed shipping companies with a large and established peer group and with a well developed analyst and investor base."

Index Methodology:

Capital Link – New York – London - Athens

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The indices are calculated daily and are based on the market capitalization weighting of the stocks in each index.

All US listed companies are included in the main index, the Capital Link Maritime Index. Besides the main index (Capital Link Maritime Index), a company may be also included in additional indices, the sector index, where it primarily operates, and the mixed fleet index or the MLP Index, if and as long as it qualifies for such inclusion.

Companies that operate sixty or more percent of their total fleet in a single sector are also included in that sector index. Companies that operate a minimum of one third of their total fleet in other sectors are also included in the mixed fleet index.

Companies that have been delisted are included in the Indices for the period they were listed. Also, SPACs that became Operating Companies are included in the indices as of the date they were listed as Operating Companies.

In terms of historical data, the indices go back to January 1, 2005, thereby providing investors with significant historical performance.

The index values are updated daily after the closing of the market and can be accessed at www.CapitalLinkShipping.com, Capital Link's web based resource linking listed companies, investors and shipping market participants or at or www.MaritimeIndices.com

The Indices can also be accessed through the Bloomberg page "CPLI" and/or with their tickers as follows:

CL Maritime Index	- CPLMMARI
CL Dry Bulk Index	- CPLMDRYB
CL Tanker Index	- CPLMTANK
CL Container Index	- CPLMCONT
CL LNG / LPG Index	- CPLMLNPG
CL Mixed Fleet Index	- CPLMMIXD
CL Maritime MLP Index	- CPLMMLPI

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The composition of the Capital Link Maritime Indices is as follows:

Company	Symbol	Exchange	Maritime Index	DryBulk Index	Tanker Index	Container Index	LNG/LPG Index	Mixed Fleet Index	Maritime MLP Index
Aegean Marine Petroleum	ANW	NYSE	X						
Alexander & Baldwin	ALEX	NYSE	X			X			
Aries Maritime Transport Ltd	RAMS	NASDAQ	X		X			X	
Arlington Tankers*	ATB	Delisted	X		X				
B & H Ocean Carrier	BHO	NYSE	X		X			X	
Britannia Bulk*	DWT	Delisted	X	X					
Capital Product Partners	CPLP	NASDAQ	X		X				X
Danaos Corp.	DAC	NYSE	X			X			
Diana Shipping	DSX	NYSE	X	X					
DHT Maritime	DHT	NYSE	X		X				
DryShips	DRYS	NASDAQ	X	X					
Eagle Bulk Shipping Inc.	EGLE	NASDAQ	X	X					
Euroseas Ltd	ESEA	NASDAQ	X			X		X	
Excel Maritime Carriers Ltd	EXM	NYSE	X	X					
Freeseas Inc.	FREE	NASDAQ	X	X					
Frontline Ltd	FRO	NYSE	X		X				
Genco Shipping	GNK	NYSE	X	X					
General Maritime	GMR	NYSE	X		X				
Global Ship Lease	GSL	NYSE	X			X			
Golar LNG	GLNG	NASDAQ	X				X		
Horizon Lines Inc.	HRZ	NYSE	X			X			
Knightsbridge Tankers, Ltd	VLCCF	NASDAQ	X		X				
MC Shipping*	MCX	Delisted	X				X		
Navios Maritime Holdings	NM	NYSE	X	X					
Navios Maritime Partners	NMM	NYSE	X	X					X
Nordic American	NAT	NYSE	X		X				
OceanFreight Inc.	OCNF	NASDAQ	X	X				X	
Omega Navigation	ONAV	NASDAQ	X		X				
OSG America LP	OSP	NYSE	X		X				X
Overseas Shipholding Group	OSG	NYSE	X		X				
Paragon Shipping	PRGN	NASDAQ	X	X					
Quintana Maritime*	QMAR	Delisted	X	X					
Safe Bulkers	SB	NYSE	X	X					
Seanergy Maritime Holdings	SHIP	NASDAQ	X	X					
Seaspan Corp.	SSW	NYSE	X			X			
Ship Finance Intl.	SFL	NYSE	X		X			X	
Star Bulk Carriers Corp.	SBLK	NASDAQ	X	X					
StealthGas Inc	GASS	NASDAQ	X				X		
TBS International Ltd	TBSI	NASDAQ	X	X					
Teekay LNG Partners	TGP	NYSE	X				X		X
Teekay Offshore Partners	TOO	NYSE	X		X				X
Teekay Shipping	TK	NYSE	X		X				
Teekay Tankers	TNK	NYSE	X		X				
Top Ships	TOPS	NASDAQ	X		X			X	
Torm A/S	TRMD	NASDAQ	X		X				
Tsakos Energy Navigation	TNP	NYSE	X		X				
Companies currently in the Index			42	14	18	6	3	6	5

*Companies currently delisted are included in the Indices during the time they were listed

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Capital Link Maritime Index:

The Capital Link Maritime Index includes all US listed shipping companies, as follows:

Aegean Marine Petroleum (NYSE: ANW), Alexander & Baldwin (NYSE: ALEX), Aries Maritime Transport Ltd. (NASDAQ: RAMS), Arlington Tankers (Delisted: ATB), B&H Ocean Carrier (NYSE: BHO), Britannia Bulk (Delisted: DWT), Capital Product Partners (NASDAQ: CPLP), Danaos Corp. (NYSE: DAC), Diana Shipping (NYSE: DSX), DHT Maritime (NYSE: DHT), DryShips (NASDAQ: DRYS), Eagle Bulk Shipping Inc. (NASDAQ: EGLE), Euroseas Ltd. (NASDAQ: ESEA) Excel Maritime Carriers Ltd. (NYSE: EXM), Freeseas Inc. (NASDAQ: FREE), Frontline Ltd. (NYSE: FRO), Genco Shipping (NYSE: GNK), General Maritime (NYSE: GMR), Global Ship Lease (NYSE: GSL), Golar LNG (NASDAQ: GLNG), Horizon Lines Inc. (NYSE: HRZ), Knightsbridge Tankers, Ltd. (NASDAQ: VLCCF), MC Shipping* (Delisted: MCX), Navios Maritime Holdings (NYSE: NM), Navios Maritime Partners (NYSE: NMM), Nordic American (NYSE: NAT), OceanFreight Inc. (NASDAQ: OCNF), Omega Navigation (NASDAQ: ONAV), OSG America L.P. (NYSE: OSP), Overseas Shipholding Group (NYSE: OSG), Paragon Shipping (NASDAQ: PRGN), Quintana Maritime (Delisted: QMAR), Safe Bulkers (NYSE: SB), Seenergy Maritime Holdings (NASDAQ: SHIP), Seaspan Corp. (NYSE: SSW), Ship Finance Intl. (NYSE: SFL), Star Bulk Carriers Corp. (NASDAQ: SBLK), StealthGas Inc. (NASDAQ: GASS), TBS International Ltd. (NASDAQ: TBSI), Teekay LNG (NYSE: TGP), Teekay Offshore Partners (NYSE: TOO), Teekay Shipping (NYSE: TK), Teekay Tankers (NYSE: TNK), Top Ships (NASDAQ: TOPS), Torm A/S (NASDAQ: TRMD), Tsakos Energy Navigation (NYSE: TNP)

Capital Link Dry Bulk Index

The Capital Link Dry Bulk Index is comprised of the following US listed dry bulk companies:

Diana Shipping (NYSE: DSX), DryShips (NASDAQ: DRYS), Eagle Bulk Shipping Inc. (NASDAQ: EGLE), Excel Maritime Carriers Ltd (NYSE: EXM), Freeseas Inc. (NASDAQ: FREE), Genco Shipping (NYSE: GNK), Navios Maritime Holdings (NYSE: NM), Navios Maritime Partners (NYSE: NMM), OceanFreight Inc. (NASDAQ: OCNF), Paragon Shipping (NASDAQ: PRGN), Safe Bulkers (NYSE: SB), Seenergy Maritime Holdings (NASDAQ: SHIP), Star Bulk Carriers Corp. (NASDAQ: SBLK), and TBS International Ltd (NASDAQ: TBSI)

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Capital Link Tanker Index

The Capital Link Tanker Index is comprised of the following U.S. listed tanker companies:

Aries Maritime Transport Ltd. (NASDAQ: RAMS), B & H Ocean Carrier (NYSE: BHO), Capital Product Partners (NASDAQ: CPLP), DHT Maritime (NYSE: DHT), Frontline Ltd (NYSE: FRO), General Maritime (NYSE: GMR), Knightsbridge Tankers, Ltd. (NASDAQ: VLCCF), Nordic American (NYSE: NAT), Omega Navigation (NASDAQ: ONAV), OSG America LP (NYSE: OSP), Overseas Shipholding Group (NYSE: OSG), Ship Finance Intl. (NYSE: SFL), Teekay Offshore Partners (NYSE: TOO), Teekay Shipping (NYSE: TK), Teekay Tankers (NYSE: TNK), Top Ships (NASDAQ: TOPS), Torm A/S (NASDAQ: TRMD), and Tsakos Energy Navigation (NYSE: TNP).

Capital Link Container Index

The Capital Link Container Index is comprised of the following US listed container companies:

Alexander & Baldwin (NYSE: ALEX), Danaos Corp. (NYSE: DAC), Euroseas Ltd. (NASDAQ: ESEA), Global Ship Lease (NYSE: GSL), Horizon Lines Inc. (NYSE: HRZ) and Seaspac Corp. (NYSE: SSW).

Capital Link LNG / LPG Index

The Capital Link LNG / LPG Index is comprised of the following U.S. listed container companies:

Golar LNG (NASDAQ: GLNG), StealthGas Inc. (NASDAQ: GASS) and Teekay LNG (NYSE: TGP).

Capital Link Mixed Fleet Index

The Capital Link Mixed Fleet Index is comprised of the following U.S. listed companies:

Euroseas Ltd. (NASDAQ: ESEA), Aries Maritime Transport Ltd. (NASDAQ: RAMS), B & H Ocean Carrier (NYSE: BHO), OceanFreight Inc. (NASDAQ: OCNF), Ship Finance Intl. (NYSE: SFL) and Top Ships (NASDAQ: TOPS).

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Capital Link Maritime MLP Index

The Capital Link Maritime MLP Index is comprised of the following U.S. listed companies:

Capital Product Partners (NASDAQ: CPLP), Navios Maritime Partners (NYSE: NMM), OSG America LP (NYSE: OSP), Teekay LNG (NYSE: TGP) and Teekay Offshore Partners (NYSE: TOO).

To view full press release please click on the link below

<http://www.capitallink.com/press/CLMaritimeIndexPR062209.pdf>

About Capital Link

Capital Link is a New York-based Advisory, Investor Relations and Financial Communications firm. Capitalizing on our in-depth knowledge of the shipping industry and capital markets, Capital Link has made a strategic commitment to the shipping industry becoming the largest provider of Investor Relations and Financial Communications services to international shipping companies listed on the US and European Exchanges. Capital Link's headquarters are in New York with a presence in London and Athens.

In our effort to enhance the information flow to the investment community and contribute to improving investor knowledge of shipping, Capital Link has undertaken a series of initiatives beyond the traditional scope of its investor relations activity, such as:

- www.CapitalLinkShipping.com: A web based resource that provides information on the major shipping and stock market indices, as well as on all shipping stocks. It also features industry reports from major industry participants and interviews with CEOs, analysts and other market participants. The information on the website is not an offer to buy or sell any kind of securities nor does it constitute investment advice of any kind. Capital Link does not represent or warrant the accuracy of the information in this site. The user of the site acknowledges that he/she accesses the information at his/her own risk and cannot hold Capital Link liable for any matter in any way and will use the website in accordance with the Terms and Conditions specified on the website.
- **Weekly Capital Link Shipping e-Newsletter**: Weekly distribution to an extensive audience in the US & European shipping, financial and investment communities with updates on the shipping markets, the stock market and listed company news.
- www.CapitalLinkWebinars.com: Sector Forums & Webinars: Regularly, we organize panel discussions among CEOs, analysts, bankers and shipping industry participants on the developments in the various shipping sectors (containers, dry bulk, tankers) and on other topics of interest.

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- **Capital Link Investor Shipping Forums:** in New York, Athens and London, which bring together investors, financial advisors, listed companies CEOs, analysts, and shipping industry participants.
- **www.MaritimeIndices.com:** Capital Link Maritime Indices: Capital Link developed and maintains a series of stock market maritime indices which track the performance of U.S. listed shipping stocks (CL maritime Index, CL Dry Bulk Index, CL Tanker Index, CL Container Index, CL LNG/LPG Index, CL Mixed Fleet Index, CL Shipping MLP Index – Bloomberg page: CPLI).

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